

## A SUPPLEMENT

1 To the act of July 7, 1972 (P.L.743, No.176), entitled "An act  
2 providing for the establishment and operation of Lincoln  
3 University as an instrumentality of the Commonwealth to serve  
4 as a State-related institution in the higher education system  
5 of the Commonwealth; providing for change of name; providing  
6 for the composition of the board of trustees; terms of  
7 trustees, and the power and duties of such trustees;  
8 providing for preference to Pennsylvania residents in  
9 tuition; authorizing appropriations in amounts to be fixed  
10 annually by the General Assembly; providing for the auditing  
11 of accounts of expenditures from said appropriations;  
12 providing for public support and capital improvements;  
13 authorizing the issuance of bonds exempt from taxation within  
14 the Commonwealth; requiring the President to make an annual  
15 report of the operations of Lincoln University," making an  
16 appropriation for carrying the same into effect; providing  
17 for a basis for payments of the appropriation; providing for  
18 a method of accounting for the funds appropriated; and  
19 providing for certain fiscal information disclosure.

20 The General Assembly of the Commonwealth of Pennsylvania  
21 hereby enacts as follows:

22 Section 1. The sum of \$15,924,000, or as much thereof as may  
23 be necessary, is hereby appropriated to the Trustees of Lincoln  
24 University, Chester County, for the fiscal year July 1, 2022, to  
25 June 30, 2023, for general support.

26 Section 2. Payments to Lincoln University on account of the  
27 appropriation provided in section 1 shall be made on the basis

1 of costs during the fiscal year.

2 Section 3. (a) Payments to Lincoln University of the  
3 appropriation provided in section 1 shall be made monthly during  
4 the fiscal year.

5 (b) The monthly payments shall be made in accordance with  
6 the provisions of section 2 on the basis of estimated costs. The  
7 estimate of costs shall be submitted by Lincoln University to  
8 the Secretary of Education, the General Assembly and the State  
9 Treasurer not later than 30 days prior to the date on which such  
10 payment is to be made.

11 Section 4. (a) Lincoln University shall apply the money  
12 appropriated by this act only for the purposes as are permitted  
13 in this act and shall at all times maintain proper records  
14 showing the application of such money. Not later than 120 days  
15 after the close of the fiscal year to which this act relates,  
16 Lincoln University shall file, with the Secretary of Education,  
17 the General Assembly and the Auditor General of the  
18 Commonwealth, a statement setting forth the amounts and purposes  
19 of all expenditures made from money appropriated by this act and  
20 costs, as provided in section 2, used as a basis for receipt of  
21 any appropriation during the fiscal year.

22 (b) The statement of expenditures and costs shall be  
23 reviewed by the Auditor General of the Commonwealth, and he  
24 shall have the right, in respect to the money appropriated by  
25 this act, to audit and disallow expenditures made for purposes  
26 not permitted by this act and to cause such sums to be recovered  
27 and paid by Lincoln University to the State Treasurer. In  
28 respect to expenditures made by the university from money other  
29 than money appropriated by this act, the Auditor General shall  
30 have the right to review only, and he shall file annually with

1 the General Assembly such information concerning said  
2 expenditures as the General Assembly or any of its committees  
3 may require.

4 Section 5. Lincoln University shall provide full, complete  
5 and accurate information as may be required by the Department of  
6 Education or the chairperson or the minority chairperson of the  
7 Appropriations Committee of the Senate or the chairperson or the  
8 minority chairperson of the Appropriations Committee of the  
9 House of Representatives.

10 Section 6. Lincoln University shall present and report its  
11 financial statements required under the provisions of this act  
12 in accordance with: the generally accepted accounting principles  
13 as prescribed by the National Association of College and  
14 University Business Officers, the American Institute of  
15 Certified Public Accountants, or their successors, or by any  
16 other recognized authoritative body; the "Commonwealth of  
17 Pennsylvania Budget Instructions for the State System of Higher  
18 Education, State-Related Universities and Non-State-Related  
19 Colleges and Universities"; and the financial reporting policies  
20 and standards promulgated by the Commonwealth of Pennsylvania  
21 and by the Federal Government that apply to Lincoln University.

22 Section 7. This act shall take effect July 1, 2022, or  
23 immediately, whichever is later.