

FISCAL NOTE

June 1, 2023

Bill No:	HB 925	Printer's No:	913	Sponsor:	Rapp
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COST / (SAVINGS)

Fund (s)	2022-23	2023-24
General Fund	\$160 Thousand	\$160 Thousand

SUMMARY: HB 925 provides for the decommissioning of solar energy facilities.

ANALYSIS: This bill states that a solar energy facility agreement on or after the effective date shall provide for owners of the facility to be responsible for decommissioning solar energy facilities. Owners shall provide a decommissioning plan and proof of financial assurance from a banking institution or credit union to the recorder of deeds and the owner of the land that the project is on. The amount of financial assurance shall be equal to the costs of decommissioning. The plan and financial assurance are to be updated every five years until the 25th anniversary of the project.

Within 180 days of the effective date, the Department of Environmental Protection (DEP) shall develop a form through regulation, in consultation with the solar energy industry.

HB 925 provides for what shall be included in the plan and form.

The section requiring DEP to develop a form takes effect immediately, with all other sections effective in 180 days.

FISCAL IMPACT: DEP would require one additional full-time position at a cost of \$160 thousand annually.